

To: **Brembo S.p.A.**  
**c/o Computershare S.p.A.**  
Via Lorenzo Mascheroni 19  
**20145 Milan**  
*by means of registered letter*  
*(or via certified electronic e-mail address to:*  
[recessobrembo@pecserviziottoli.it](mailto:recessobrembo@pecserviziottoli.it))

*(to be sent within and no later than **May 14<sup>th</sup>, 2021**)*

Re: Statement of exercise of the right of withdrawal pursuant to Article 2437 et seq. of the Italian Civil Code (the "**Withdrawal Statement**")

The undersigned \_\_\_\_\_  
born on \_\_\_\_\_ in \_\_\_\_\_ tax code \_\_\_\_\_  
resident at \_\_\_\_\_ in \_\_\_\_\_  
telephone no. \_\_\_\_\_ e-mail address \_\_\_\_\_

*or, in case of legal entity*

The undersigned \_\_\_\_\_  
born on \_\_\_\_\_ in \_\_\_\_\_ tax code \_\_\_\_\_  
as legal representative of the company \_\_\_\_\_  
with registered office in \_\_\_\_\_ (\_\_\_\_), at \_\_\_\_\_  
tax code / VAT code \_\_\_\_\_, registered with the Companies' Register of \_\_\_\_\_  
under no. \_\_\_\_\_

**acknowledged that**

- by means of resolution of the extraordinary Shareholders' Meeting of Brembo S.p.A. ("**Brembo**"), held on April 22<sup>th</sup>, 2021 (the "**Shareholders' Meeting**"), enrolled with the Companies' Register of Bergamo on April 29<sup>th</sup>, 2021, the amendments to article 4 of the By-laws relating to the corporate purpose have been approved;
- Brembo shareholders who did not concur to the approval of such resolution (namely, the shareholders who did not attend the Shareholders' Meeting or who voted against the resolution proposal or who abstained from voting) are entitled to exercise the right of withdrawal pursuant to article 2437, paragraph 1, lett. a) of the Italian Civil Code (the "**Right of Withdrawal**");

**declares to:**

- **exercise the Right of Withdrawal** for no. \_\_\_\_\_ Brembo shares (the "**Shares**"), deposited with: \_\_\_\_\_ (the "**Intermediary**");
- be aware that the liquidation value of the Shares is equal to **Euro 10.036** per each withdrawn Share;
- have **not**: *(tick the appropriate box)*
  - ☐ attended the Shareholders' Meeting;
  - ☐ concurred with the approval of the resolution to amend article 4 of the By-laws relating to the corporate purpose although having attended the Shareholders' Meeting (and, therefore, to have voted against the resolution proposal or to have abstained from voting);
- have requested the aforementioned Intermediary, with whom the withdrawn Shares are deposited, to issue to Brembo the communication (the "**Communication**") certifying:
  - (i) the continuous ownership of the withdrawn Shares prior to the opening of the Shareholders' Meeting (April 22<sup>th</sup>, 2021, at 10:30 a.m.) and up to the issuance of the Communication; and
  - (ii) the absence of any pledge or any other encumbrance on the withdrawn Shares (\*);

**and asks**

that Brembo, subject to verification of the legitimacy and validity of this Withdrawal Statement and upon receipt of the Communication, settles the withdrawn Shares, in accordance with Article 2437-*quater* of the Italian Civil Code, crediting the related amount to her/his current account held with the Intermediary, pursuant to the terms and conditions provided for by the applicable law, the documentation made available and the resolutions of the Shareholders' Meeting.

**Declares furthermore to be aware that:**

- (1) in accordance with Article 2437-*bis* of the Italian Civil Code and the applicable regulations *pro tempore* in force, the issuance of the Communication is along with the block of the withdrawn Shares by the Intermediary, and entails, therefore, the unavailability of such Shares until the outcome of the liquidation procedure;
- (2) the undersigned is responsible for: (i) ensuring the completeness and accuracy of the information provided for in this Withdrawal Statement; and (ii) ensuring that the Intermediary issues the Communication to Brembo within the applicable deadline;
- (3) the Withdrawal Statement sent beyond the abovementioned deadline (that is, May 14<sup>th</sup>, 2021), or which is not compliant with the required modalities, or lacking the necessary information, or not accompanied by the Communication within the applicable deadline, will not be taken into account and the Right of Withdrawal will not be deemed validly exercised.

Kind regards.

Date \_\_\_\_\_

Signature \_\_\_\_\_

(\*) If the withdrawn Shares are subject to any pledge or any other encumbrance in favor of third parties, the shareholder who exercises the Right of Withdrawal shall also attach to this Withdrawal Statement a statement of the pledgee (or of the person in favor of whom the burden is granted), through which such person provides its irrevocable and unconditional consent to the release of the Shares from the pledge and/or any other encumbrance, as well as to the related liquidation in accordance with the instructions of the shareholder who exercises the Right of Withdrawal.